



REPUBLIC OF GHANA

**GHANA ECONOMIC MANAGEMENT STRENGTHENING
TECHNICAL ASSISTANCE PROJECT (GEMS TA PROJECT)**

REQUEST FOR EXPRESSION OF INTEREST

CONSULTANCY SERVICES (INDIVIDUAL SELECTION)

**SELECTION OF CONSULTANT TO ADVISE AND GUIDE THE SINGLE ENTITY TASK
FORCE**

CREDIT NO: 5896GH

GH-MOF-GEMS-8747-CS-QCBS

The Government of the Republic of Ghana has received financing from the World Bank towards the cost of the Ghana Economic Management Strengthening Technical Assistance Project (**GEMS-TA PROJECT**), and intends to apply part of the proceeds for **Consultancy Service for the Selection of Consultant to Advise and Guide the Single Entity Task Force**

BACKGROUND

Over the years, the State-Owned Enterprise (SOE) sector in Ghana has been continuously faced with various challenges including fragmented oversight structures by the Government; weak boards and management; and lack of a proper performance monitoring system. These challenges in turn have contributed to poor performance and delivery of services critical for private sector development and, more broadly, economic growth. Indeed, most of Government equity investments in SOEs have not yielded the expected commensurate returns. Some SOEs, which require various forms of direct and indirect support from Government, have become a financial burden on the state and pose a potential source of fiscal risk to the Government.

As part of efforts to enhance fiscal discipline through public resource and debt management, the Government initiated a review of the corporate governance framework of the SOE sector in 2013. The overall objective of the Corporate Governance Review was to assess the governance framework and practices in place as well as determine how to increase the efficiency and effectiveness in the management of government's equity investments in State-Owned Enterprises (SOEs). The Review, which was carried out with technical assistance from the World Bank, proposed four broad areas for reform - (a) the legal and regulatory framework; (b) the state's ownership role; (c) SOE boards; and (d) transparency and disclosure.

Objectives of the Assignment

The overall objective of this assignment is to support Government's efforts to create an enabling environment for efficient and effective management of its Equity Investments. To achieve this, the Ministry of Finance aims to recruit a seasoned consultant to support the constituted Task Force in discharging their mandate of working towards operationalizing the Single Entity.

The Consultant will work closely with the Single Entity Task Force, the Public Investment Division of the Ministry of Finance (MoF) and other relevant government institutions in the discharge of his/her duties.

Specific Objectives

The Consultant's assignment will include, but is not limited to, the following tasks:

- a) **Provide advisory support to the Task Force**
- b) **Liaise with the Public Entities Unit, which acts as the Secretariat for the Task Force**
- c) **Assist in the implementation of the proposed Single Entity**

SUBMISSION OF EXPRESSION OF INTEREST

The Ministry now invites eligible consultants to indicate their interest in providing the above mentioned services. Interested consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the services. The shortlisting criteria are as follows:

- (1) Minimum of eight (8) years of experience related to the core work of this assignment;
- (2) Minimum of a Master's degree in Business Administration or Management, Economics, Law, Finance and the related fields;
- (3) The consultant's experience in similar assignment; and
- (4) The consultant's experience in working in similar conditions and environment.

The attention of interested Consultants is drawn to paragraph 1.9 of the World Bank's Guidelines: Selection and Employment of Consultants under IBRD Loans and IDA Credits & Grants by World Bank Borrowers ("Consultant Guidelines") [January 2011 Version revised in 2014], setting forth the World Bank's policy on conflict of interest.

A Consultant will be selected in accordance with Quality and Cost Based Selection (QCBS) Method as set out in the Consultant Guidelines (Selection and Employment of Consultants under IBRD Loans and IDA Credits & Grants by World Bank Borrowers ("Consultant Guidelines") [January 2011 Version revised in 2014]). Interested Consultants may obtain further clarification, preferably by e-mail, at the address below from 9.00AM to 4.00PM, Monday through Friday (except on public holidays).

Expressions of interest shall be in English and must be delivered in hard copies (one original and four copies) and clearly marked **"GHANA GEMS-TA PROJECT, CONSULTANCY SERVICE FOR THE SELECTION OF CONSULTANT TO ADVISE AND GUIDE THE SINGLE ENTITY TASK FORCE** to the address below in person by **1.00pm, 28th April, 2017**.

**THE PROJECT COORDINATOR
GHANA ECONOMIC MANAGEMENT STRENGTHENING TECHNICAL ASSISTANCE
(GEMSTA PROJECT)
MINISTRY OF FINANCE
BOX MB 40, ACCRA, GHANA**

**Attn: Procurement Unit
Room 340, Main Block
Tel: 0302-747197 / Ext. 1540
Email: sahmed@mofep.gov.gh
Ykush@mofep.gov.gh**