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**OFFICE OF THE PRESIDENT
THE CASTLE-OSU-ACCRA
TEL. 665415**

1ST OCTOBER, 2010

*Our Ref. No. BUDGET/01/11
Your Ref. No.*

REPUBLIC OF GHANA

**ISSUANCE OF COMMENCEMENT CERTIFICATES /
WARRANTS FOR INVESTMENT ACTIVITIES**

Government has noted with concern the continued disregard by the Ministries, Departments and Agencies (MDAs) of the Financial Administration Act, 2003 (Act 654) and its accompanying regulations in the management of their Budgets.

One critical concern is the award of contracts by MDAs without seeking Commencement Certificates from the Ministry of Finance and Economic Planning (MoFEP) as required by existing regulations. This has led to unsustainable commitments which are undermining prudent fiscal management.

To arrest the situation, H.E. the President has directed that **all MDAs must seek authorization, through Commencement Certificates, from MoFEP before undertaking any Investment Activity in their Budgets.**

The Ministry of Finance and Economic Planning has been directed to strictly enforce this regulation and not to honour any request for payment that is not supported by the said Warrant.

This directive applies to both new and on-going Investment Activities.

**J. H. M. NEWMAN
CHIEF OF STAFF**

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