

AUCTION HELD ON MAY 30, 2014

TARGET FOR TENDER 1383 – GH¢540.00 MILLION

O/W PSBR TARGET – GH¢540.00 MILLION

OMO TARGET – GH¢0.00 MILLION

3-YEAR FIXED RATE BOND TARGET - GH¢400.00 MILLION

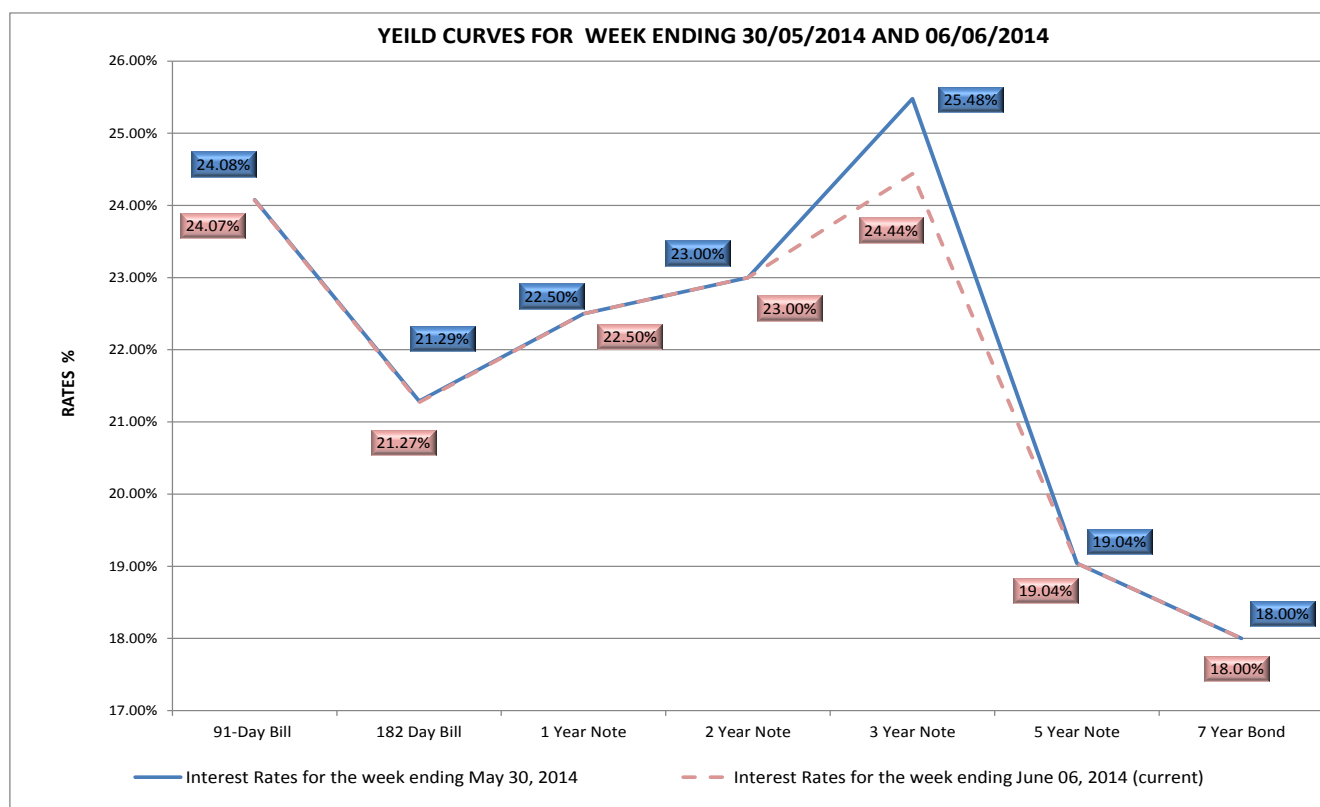
Table 1: Tender Result

	TENDER 1383 (Current Week) ↓					TENDER 1382 (Previous week)		CHANGE IN RATES	
	Amount submitted	Amount accepted	Variation	Int. rate	Submitted Bid Range	Accepted Bid Range	Int. rate		Accepted range
91-day	531,741,863.00	529,151,363.00	2,590,500.00	24.0726%	22.1636--24.0734	22.1636--24.0726	24.0778%	23.5045--24.0778	-0.01%
182-day	39,522,653.00	39,516,114.00	6,539.00	21.2721%	20.9945--21.2725	20.9945--21.2721	21.2888%	20.9945--21.2888	-0.02%
1 year	3,059,066.00	3,059,066.00	0.00	22.5000%	20.0000--22.5000	20.0000--22.5000	22.5000%	20.0000--22.5000	0.00%
2 year	8,626,909.00	8,626,909.00	0.00	23.0000%	21.0000--23.0000	21.0000--23.0000	23.0000%	21.0000--23.0000	0.00%
3 year	626,022,488.00	372,553,400.00	253,469,088.00	24.4400%	24.2400--31.0000	24.2400--24.4400	25.4800%	23.0000--25.4800	-1.04%
Total	1,208,972,979.00	952,906,852.00	256,066,127.00						

NOTE: For the week, the total amount submitted for 91-Day, 182-Day, 1-Year and 2-Year was GH¢582.95 million, of which GH¢580.35 million was accepted. Out of the amount accepted, GH¢540.00 million will be transferred into the Government Treasury Main Cash Account (GTMCA) and the difference of GH¢40.35 million transferred into OMO Sterilisation Account.

For the 3-Year Bond issue, the amount submitted was GH¢626.02 million against a published target of GH¢400.00 million. This gives a bid cover ratio of 1.57. An amount of GH¢372.55 million was accepted at a rate of 24.44%.

Figure 1: The Yield Curve



SOURCE: DMD