

AUCTION HELD ON APRIL 17, 2014

TARGET FOR TENDER 1377 – GH¢536.00 MILLION

O/W PSBR TARGET – GH¢536.00 MILLION

OMO TARGET – GH¢0.00 MILLION

Table 1: Tender Result

	TENDER 1377 (Current Week) ↓					TENDER 1376 (Previous week)		CHANGE	
	Amount submitted	Amount accepted	Variation	Int. rate	Submitted Bid Range	Accepted Bid Range	Int. rate	Accepted range	IN RATES
91-day	473,979,779.00	469,732,934.00	4,246,845.00	24.0626%	23.7288--24.0644	23.7288--24.0626	24.0693%	23.5045--24.0693	-0.01%
182-day	12,176,398.00	12,176,398.00	0.00	21.1692%	20.9945--21.1692	20.9945--21.1692	21.2542%	20.9945--21.2561	-0.09%
1 year	10,123,334.00	10,083,334.00	40,000.00	22.5000%	15.0000--25.0000	15.0000--22.5000	22.5000%	15.0000--22.5000	0.00%
2 year	4,561,149.00	4,561,149.00	0.00	23.0000%	20.0000--23.0000	20.0000--23.0000	23.0000%	15.0000--23.0000	0.00%
Total	500,840,660.00	496,553,815.00	4,286,845.00						

NOTE: For the week, the total amount submitted was GH¢500.84 million, of which GH¢496.55 million was accepted, all of which will be transferred into the Government Treasury Main Cash Account (GTMCA). The amount submitted fell short of the target by GH¢35.16 million (6.56%).

Figure 1: The Yield Curve

