

# AUCTION HELD ON MAY 16, 2014

TARGET FOR TENDER 1381 – GH¢513.00 MILLION

O/W PSBR TARGET – GH¢513.00 MILLION

OMO TARGET – GH¢0.00 MILLION

Table 1: Tender Result

	TENDER 1381 (Current Week) ↓					TENDER 1380 (Previous week)		CHANGE IN RATES	
	Amount submitted	Amount accepted	Variation	Int. rate	Submitted Bid Range	Accepted Bid Range	Int. rate		Accepted range
91-day	523,409,155.00	498,378,755.00	25,030,400.00	24.0517%	23.2804--24.0642	23.2804--24.0517	24.0593%	23.2804--24.0593	-0.01%
182-day	26,551,751.00	26,551,751.00	0.00	21.2839%	20.9945--21.2839	20.9945--21.2839	21.3145%	20.9945--21.3145	-0.03%
1 year	9,385,158.00	9,385,158.00	0.00	22.5000%	19.0000--22.5000	19.0000--22.5000	22.5000%	15.0000--22.5000	0.00%
2 year	17,284,531.00	17,284,531.00	0.00	23.0000%	21.0000--23.0000	21.0000--23.0000	23.0000%	20.0000--23.0000	0.00%
Total	576,630,595.00	551,600,195.00	25,030,400.00						

**NOTE:** For the week, the total amount submitted was GH¢576.63 million, of which GH¢551.60 million was accepted, all of which will be transferred into the Government Treasury Main Cash Account (GTMCA).

Figure 1: The Yield Curve

